

To: The GTC Committee members
From: Tony Haworth, GDТА/GTC Treasurer

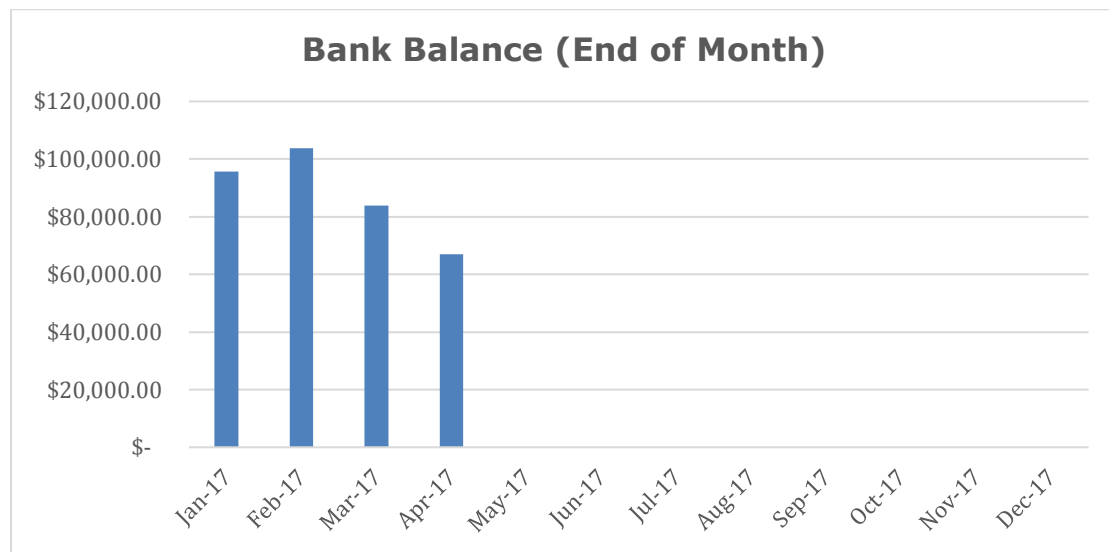
GDТА Finance Report – 11 May 2016

1. Current Financial Update as at 30/4/2017

Currently we have in the GDТА bank accounts:

1. Operating account - \$29,426.50 (combined ANZ & Bendigo Bank)
2. Capital Works Fund - \$37520.01
3. Loan Account - \$1.75 – retain for Saratoga Tennis Club

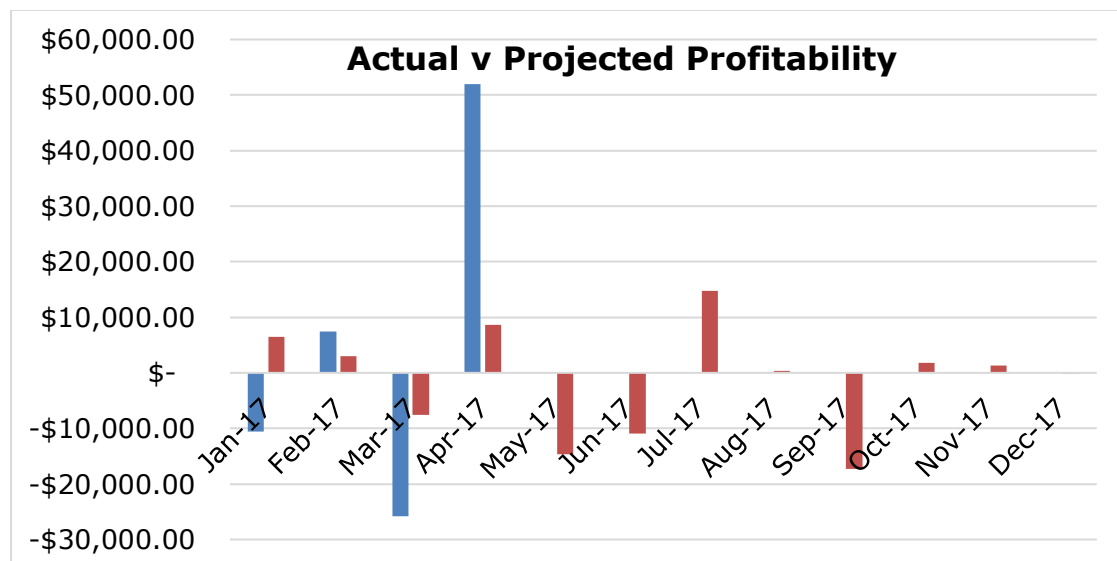
TOTAL deposits are: \$66498.26

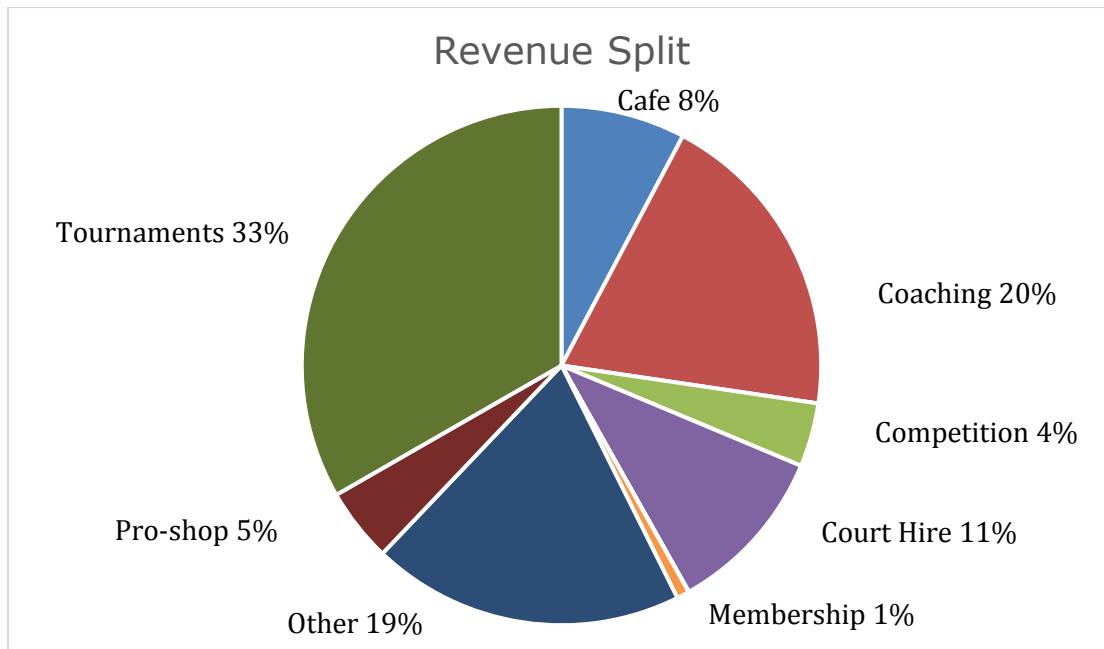


2. GDТА Financial accounts

Outstanding accounts owed to GDТА:

- a. Refer to P&L 1/1/2017 to 31/3/2017 tabled separately
- b. Refer to Accounts Payable 1/1/2017 to 31/3/2017 tabled separately
- c. Refer to Accounts Receivable 1/1/2017 to 31/3/2017 tabled separately





Commentary

- April sales included \$25,000 from Tennis Australia confirming invoicing of the National Court Rebate (\$15,000) and Management & Transition rebate (\$10,000). Both payments are due by 31/5/17
- NP to 30/4/17 at \$22931 / projected \$10455 includes \$25,000 from TA and one-off expenses of \$16,353 to IFS for asset purchase
- Actual v Projected sales were down \$19,424 for the period 1/1/17 to 30/4/17 caused in part to a high wet & hot weather conditions in Feb/March
- GP:Sales is at 82%, NP:GP 14%, NP:Sales 12%
- Employment costs - \$100,429 or \$5,908 per week (annualized \$307,195). Projected at \$295,650
- Employment costs – Retail:Sales – 41% / Coaching/Pro-Shop:Sales – 68%
- Refer to motion in respect to review of Council rent from 31/12/17

3. Infrastructure / Repairs / Asset Purchases – To be Approved

- Premier Awards - \$2129 (life member boards) – approved 22/2/16
- Jadee Sports Distributors - \$6,600 (4 umpire chairs) – approved June 16.

4. Schedule of Payments & Deposits – Capital Works - April 2017

Date	Details	Payments	Deposits
09/3/17	Lawn Mower purchase	\$6,000	
09/3/17	Court hire – IFS (reversed 14/3)		\$1380.00
10/3/17	Court hire – Green Point reversed 14/3		\$2850.00
14/3/17	Reverse of car payment		\$670.79
14/3/17	Reverse of car payment		\$670.79
16/3/17	Court hire – IFS /reversed 22/3/17		\$680.00
30/3/17	Car Payment – Toyota	\$670.79	
01/4/17	Interest		\$7.83
05/4/17	AMER Sport	\$8312.92	
06/4/17	Double Line	\$3300.00	
07/4/17	Double Line	\$10026.94	

5. Schedule of Payments & Deposits – Loan Ac for April 2017

Date	Details	Payments	Deposits
01/4/2017	Nil		

6. Re-imburements?

- Does anyone have any re-imburements they wish to tender for payment tonight?
- Sale of Motor Bike – opportunity of a net gain \$1500
- GST Reimbursement for 2016 will come after 30 June 2017 financial year.

7. Sponsorship – Projected Budget \$0/Income achieved \$10,000

- Confirmed sponsorships – ANZ Bank \$5,000, TNEX, \$5,000

8. Grants – Approved \$25,000 / Outstanding \$150,000

- \$10,000 TA Grant on Management Transition – to be paid by 31/5/17
- \$30,000 TA Grant – National Court Rebate Grant – approved to \$15,000 to be paid by 31/5/17
- \$45,000 Central Coast Council Stronger Communities Fund – Lighting of courts 5-9 at \$75,000. Decision due around 31/5/17
- \$80,000 TA Loan – Facility Loan / interest rate 1.69% - submitted

9. Infrastructure & Funding Outside Grants

- Refer to the Australian Sports Foundation members letter in your reading material and motion to be adopted.
- Refer to motion re: Grant requirements for submission
- Refer spreadsheet re: Grants available

9(a) Asset Purchases outside Master Plan – to be discussed - \$75,000 projected including Master Plan Stage 1

- Moratorium on non-essential asset purchases until 1 July 2017 to ensure we manage on-going operating spend.

9(b) Master Plan – 1/4/2016 to 30/9/2016 – approved budget \$250,000 (2016/17) / current approvals \$189,291 (includes GST)

Stage 1

1. June 2016- Resurfacing to hard courts - Courts 10 & 11 Costing – \$36,080 (confirmed through agreement with Dynamic Sports) **(Fully paid)**
2. May 2016 - Resurfacing to synthetic grass Courts 1, 2, 3 and 4 - \$89,515.10 **(Fully paid)**
3. May 2016- 6 new umpire chairs - \$6,000 **(approved at meeting 9/5/16)**
4. Player chairs – TBA – refer from Jadee Sports
5. April 2016 - New Fencing courts 10 & 11 - \$19,976.00 **(Fully paid)**
6. Resurfacing to hard court courts 5, 6, 7, 8 & 9 plus 5 sets of net posts - \$67,840 **(approved at meeting 9/5/16)**
7. New Fencing courts 5 to 9 - \$32,956 **(Fully paid)**
8. Net Post Squares & Winders (2) powder coated in black - \$5,430 **(Included in item 1)**

9. [Lighting/Removal of posts](#) – Rob to advise (**not approved**) – estimate cost **\$46,000 to \$55,000**

9(c) Master Plan – 1/10/2016 to 30/9/2017 – approved budget \$250,000 (2016/17) / current approvals \$0 (includes GST)

- Refer to motion to commence detailed Master Plan for the next 15 months
- TA have provided the following contacts re: funding models for lighting infrastructure
- Enervest – **Key contact** Ross Warby, 0422 163 066
- Eco Communities – **Key contact** Martin Oldfield, 0413 593 441